



TAL International Container Corporation

100 Manhattanville Road
Purchase, NY 10577-2135 USA
Tel: +1 914-251-9000
Fax: +1 914-697-2796
www.tradexonline.com

November 5th, 2004

Dear Customers, Vendors and Associates:

We are pleased to announce our new name TAL International Container Corporation.

Our new name reflects our new ownership structure. A group of private equity investors led by The Jordan Company, a New York based private investment firm acquired Transamerica Leasing Inc./Transamerica Maritime Containers (TMC) from AEGON NV.

All of us at TAL are very excited by the completion of this transaction. TMC's management team will remain in day-to-day control of the company, and we do not anticipate any major changes in our approach to business. Also, the acquisition of TMC represents one of the largest single investments in Jordan's portfolio of businesses and our new ownership group will be highly committed to making our business a success. In this regard, they have agreed to support our plan to invest \$1 billion in our container fleet over the next several years.

We believe that this transaction will be beneficial for you as well. The transaction will not require any major operating changes for TAL, so there will be no disruption in our service to you. In addition, the increase in investment will enable us to maintain greater equipment availability and ensure that we can meet your needs as they arise. If you have any questions or concerns about the transaction, please feel free to contact your TAL representative.

I would like to thank you for your support of our company through the years. All of us at TAL are looking forward to serving your needs even better in the future.

Sincerely,

Brian Sondey
President and CEO